

Soldiers, Sailors and Marines' Fund

SSM63000

Position Summary

Account	Actual FY 13	Governor Estimated FY 14	Original Appropriation FY 15	Governor Revised FY 15	Legislative FY 15	Difference Leg-Gov FY 15
Permanent Full-Time - SF	9	9	0	0	0	0

Budget Summary

Account	Actual FY 13	Governor Estimated FY 14	Original Appropriation FY 15	Governor Revised FY 15	Legislative FY 15	Difference Leg-Gov FY 15
Personal Services	586,973	614,160	0	0	0	0
Other Expenses	33,053	42,397	0	0	0	0
Other Current Expenses						
Award Payments To Veterans	1,959,434	1,979,800	0	0	0	0
Fringe Benefits	438,145	457,753	0	0	0	0
Nonfunctional - Change to Accruals	0	5,509	0	0	0	0
Agency Total - Soldiers, Sailors and Marines' Fund	3,017,605	3,099,619	0	0	0	0
Additional Funds Available						
Carry Forward Soldiers, Sailors and Marines' Fund	0	0	0	0	312,242	312,242
Agency Grand Total	3,017,605	3,099,619	0	0	312,242	312,242

Account	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$

Policy Revisions

Provide Funding for SSMF Administration

Background

PA 13-247, the general government implementer, transferred the administration of the Soldiers', Sailors', and Marines' Fund (SSMF) to the American Legion. **Sections 57 - 65** of PA 14-217, the budget implementer, limited the benefits from the Soldiers, Sailors and Marines' Fund to at least \$2 million annually (annual benefits in FY 12, FY 13 and FY 14 are approximately \$2 million) and permitted these benefits to be paid from interest income generated by the Fund or from the principal of the Fund if interest income is insufficient in any given year. The bill also prohibits the American Legion, which will begin administering the Fund in FY 15, from charging administrative costs to the Fund or the interest income.

Governor

Provide funding of \$635,000 in the Department of Veterans Affairs to the American Legion for administrative costs to help provide eligible veterans with services of the SSMF.

Legislative

Same as Governor

Carry Forward

Carry Forward Funding for SSM Administration

Personal Services	0	0	0	122,504	0	122,504
Other Expenses	0	0	0	5,213	0	5,213
Award Payments To Veterans	0	0	0	115,663	0	115,663
Fringe Benefits	0	0	0	68,862	0	68,862
Total - Carry Forward Soldiers, Sailors and Marines' Fund	0	0	0	312,242	0	312,242

Account	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$

Legislative

Pursuant to CGS 4-89(a) funding of \$312,242 is carried forward from FY 14 into FY 15 for costs associated with the American Legion administering the Soldiers', Sailors', and Marines' Fund. This funding is in addition to the \$635,000 from the Department of Veterans Affairs to the American Legion for administrative costs.

Totals

Budget Components	Governor Revised FY 15		Legislative FY 15		Difference from Governor	
	Pos.	\$	Pos.	\$	Pos.	\$
Original Appropriation - SF	0	0	0	0	0	0
Total Recommended - SF	0	0	0	0	0	0